

SYMBIOSIS LAW SCHOOL, NOIDA
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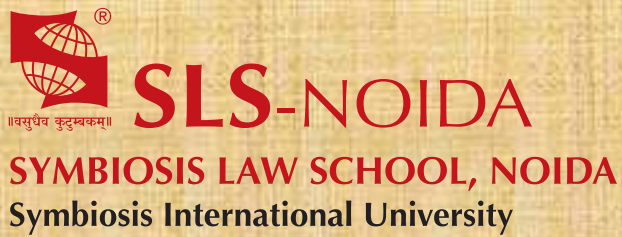
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Dr. C. J. Rawandale (Director, SLS-NOIDA)

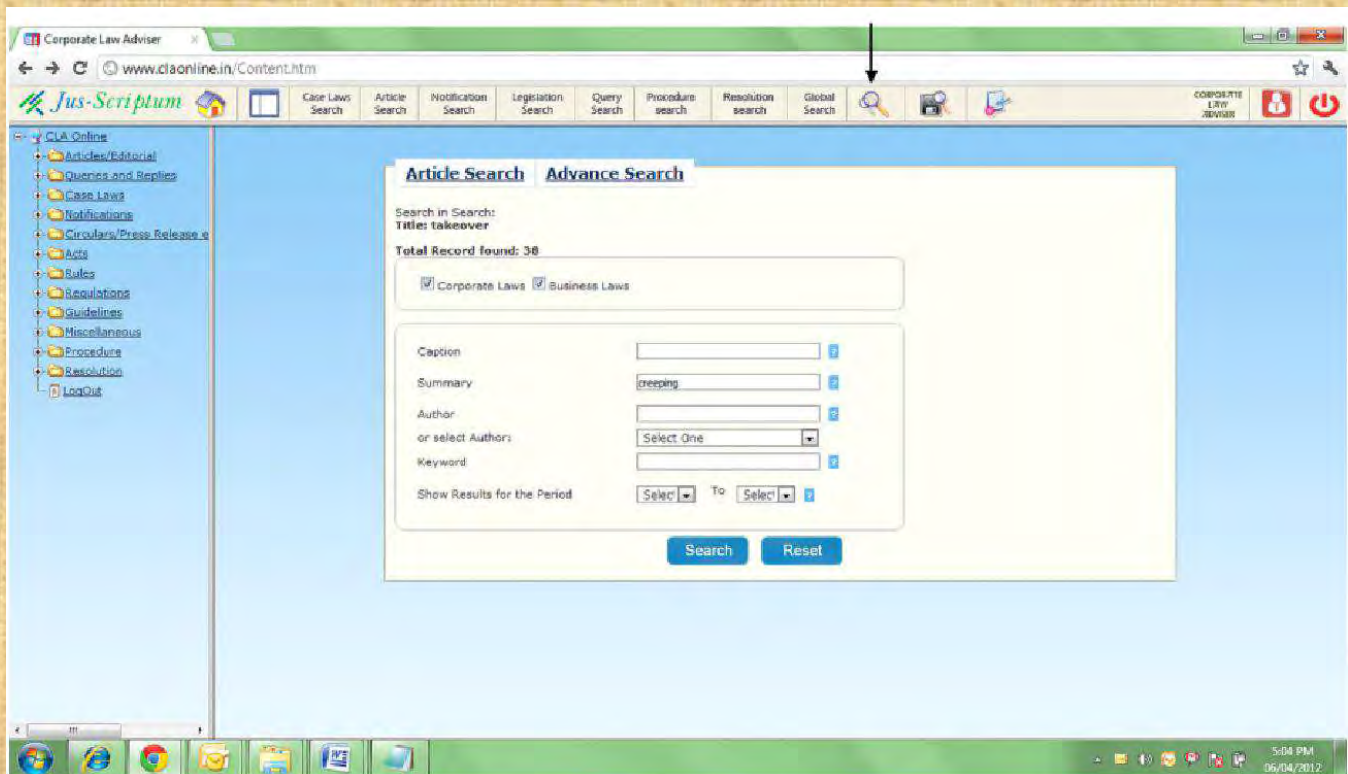
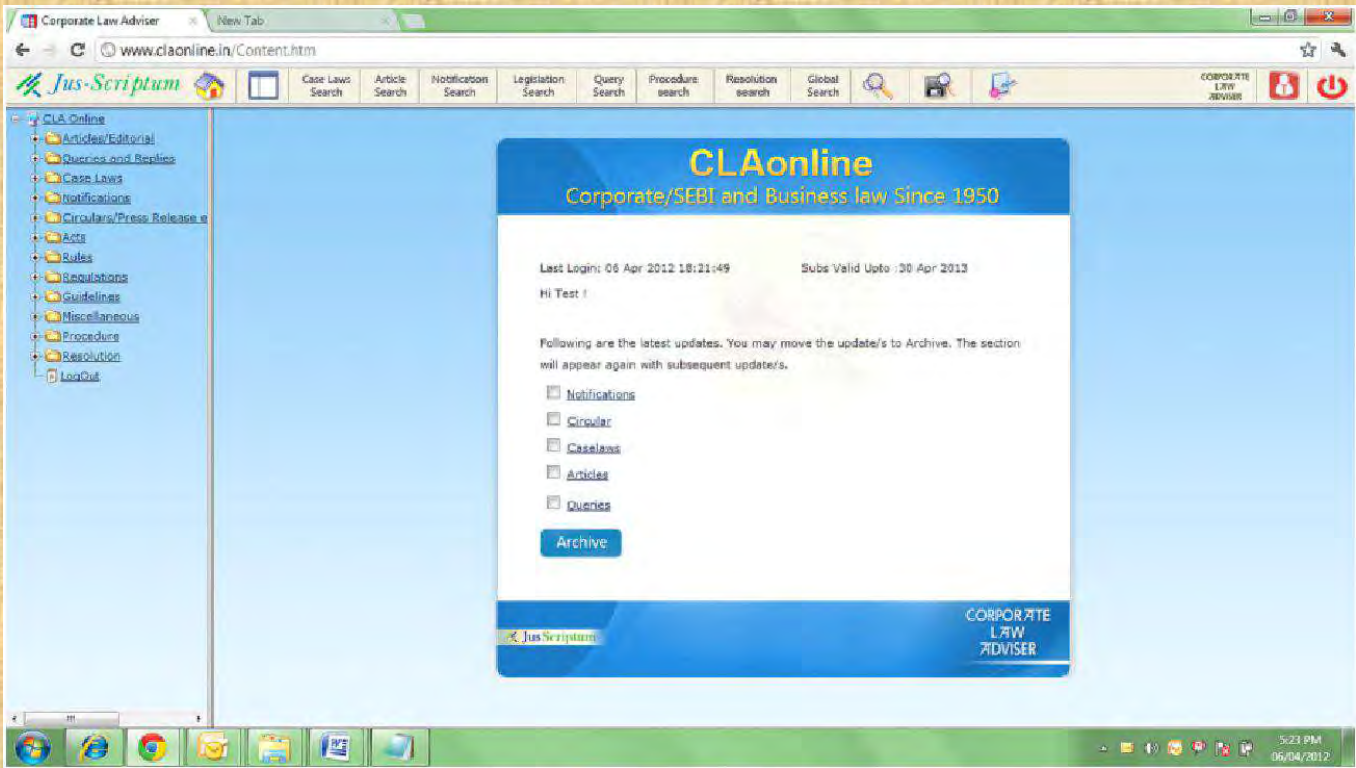
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Capital Market / Sebi Law

Review of takeover Code-II - Consolidation of holdings and other allied matters
 Author: L RAJPAL (Topics: takeover)
 Of the four major heads under which SEBI Paper has highlighted issues which the SEBI encountered in administering the SEBI (Substantial Acquisition of Shares and takeover) Regulations, 1997, two of them, "Reference to the Panel" and "Applicability of the Regulations" have already been dealt with by Shri L Rajpal, Advocate, Ahmedabad, in his article entitled "Role of the takeover Panel and exemption from Regulations" which appeared in [1998] 30 CLA (Mag.) 163. The article below, in which Shri Rajpal

Critical analysis of proposed changes to SEBI takeover Regulations
 Author: VIVEK SADHALE#VIKAS AGARWAL (Topics: takeover)
 The takeover Regulations Advisory Committee ("TRAC") was constituted by the SEBI Board with the mandate to examine and review the takeover Regulations, 1997 and to suggest suitable amendments to bridge the gap between the decade long Regulations and rapidly evolving merger and acquisition market. The TRAC has recommended a new set of takeover Regulations rewriting the takeover Regulations, 1997. In this article, Vivek Sadhale and Vikas Agarwal, Company Secretary & Head-Legal and Manager Corporate Secretarial, respectively of Persistent Systems Ltd.

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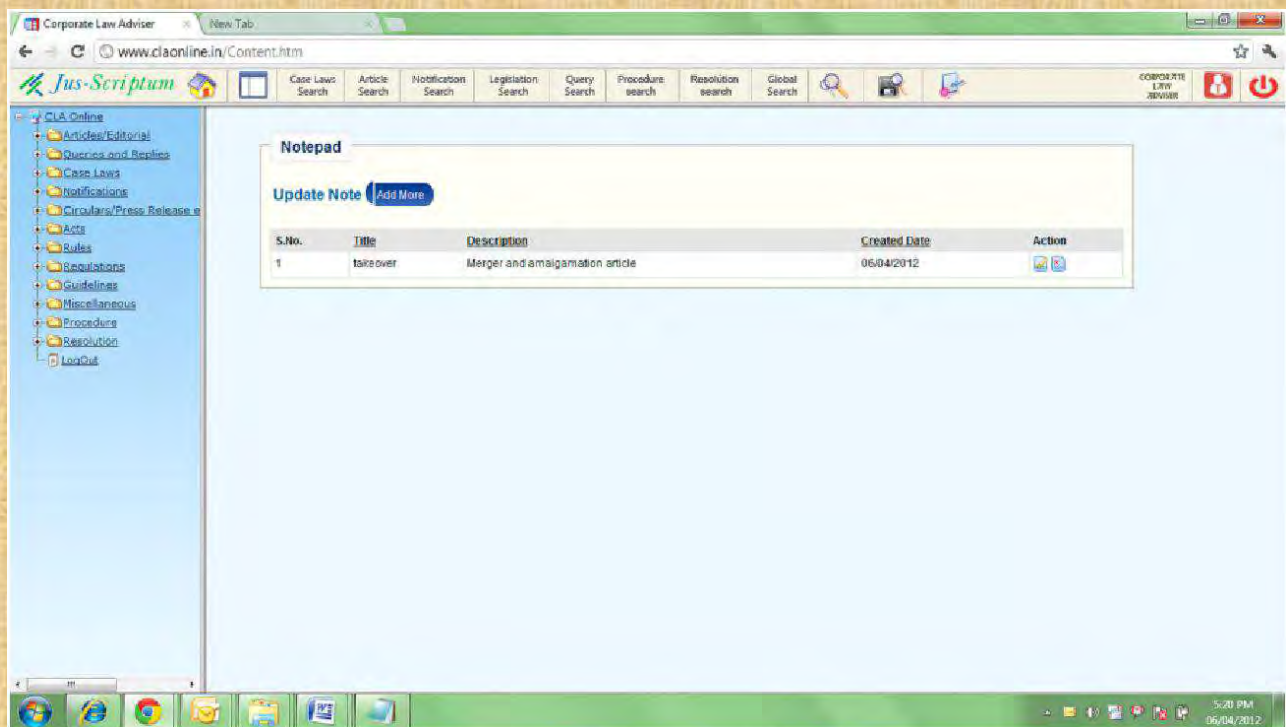
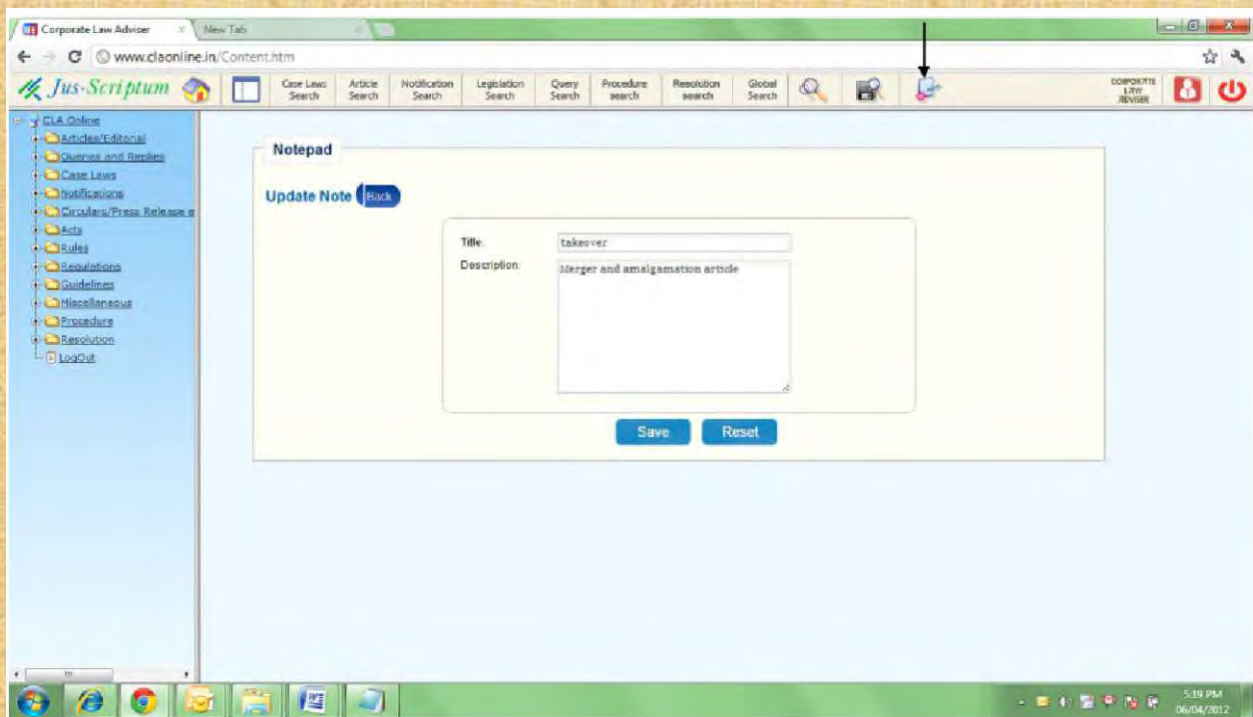
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